

**SANTA YNEZ RIVER WATER CONSERVATION
DISTRICT,**

IMPROVEMENT DISTRICT No. 1

FINANCING CORPORATION

BOARD PACKET



NOTICE AND AGENDA
ANNUAL MEETING OF THE BOARD OF DIRECTORS
SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO.1
FINANCING CORPORATION
will be held at **2:30 P.M., Tuesday, December 19, 2023**
In-Person - 1070 Faraday Street, Santa Ynez, CA - Conference Room

Important Notice Regarding Public Participation in this Meeting: For those who may not attend the meeting in person but wish to provide public comment on an Agenda Item, please submit any and all comments and written materials to the District via electronic mail at general@syrwd.org. All submittals should indicate **"December 19, 2023 Financing Corporation Board Meeting"** in the subject line. Public comments and materials received by the District will become part of the post-meeting Board packet materials available to the public and posted on the District's website.

1. **CALL TO ORDER AND ROLL CALL**
2. **REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA**
3. **CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 20, 2022**
4. **ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA**
5. **PUBLIC COMMENT** - Any member of the public may address the Board relating to any non-agenda matter within the Corporation's jurisdiction. The total time for all public participation shall not exceed fifteen (15) minutes and the time allotted for each individual shall not exceed three (3) minutes. The Corporation is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any public comment item.
6. **MANAGER'S REPORT – STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:**
 - A. Annual Report – Verbal Report by the General Manager
 - B. Update on Required Annual Federal & State Filings
7. **ADJOURNMENT**

This Agenda was posted at 3622 Sagunto Street, Santa Ynez, California, and notice was delivered in accordance with Government Code Section 54950, Corporations Code Section 5211, and Section 3.11 of the Financing Corporation By-Laws. This Agenda contains a brief general description of each item to be considered. The Board reserves the right to change the order in which items are heard. Copies of the staff reports or other written documentation relating to each item of business on the Agenda are on file with the Corporation and available for public inspection during normal business hours at 3622 Sagunto Street, Santa Ynez. Such written materials will also be made available on the Santa Ynez River Water Conservation District's website, subject to staff's ability to post the documents before the regularly scheduled meeting. Questions concerning any of the Agenda items may be directed to the Corporation's General Manager at (805) 688-6015. If a court challenge is brought against any of the Board's decisions related to the Agenda items above, the challenge may be limited to those issues raised by the challenger or someone else during the public meeting or in written correspondence to the Board prior to or during the public meeting. In compliance with the Americans with Disabilities Act, any person needing special assistance to review Agenda materials or participate in this meeting may contact the Corporation Secretary at (805) 688-6015. Notification 72 hours prior to the meeting will best enable the Corporation to make reasonable arrangements to ensure accessibility to this meeting.

SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1
FINANCING CORPORATION
DECEMBER 20, 2022 ANNUAL MEETING MINUTES

DIRECTORS PRESENT: Michael Burchardi Jeff Clay
Brad Joos Nick Urton

DIRECTORS ABSENT: Jeff Holzer

OTHERS PRESENT: Mary Martone Paeter Garcia
Gary Kvistad Karen King

1. CALL TO ORDER AND ROLL CALL:

President Clay called the meeting to order at 2:30 p.m., he stated that this was the Annual Meeting of the Board of Directors. Ms. Martone conducted roll call and reported that four Directors were present, and Director Holzer was absent.

2. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA:

Ms. Martone presented the affidavit of posting the agenda, along with a true copy of the agenda for the meeting. She reported that the Agenda was posted in accordance with the law and in compliance with AB 361. The affidavit was filed as evidence of the posting of the Agenda items contained therein.

3. CONSIDERATION OF RESOLUTION NO. 05-2022: - A Resolution of the Board of Directors of the Santa Ynez River Water Conservation District, Improvement District No.1 Financing Corporation Authorizing Remote Teleconference Meetings under the Ralph M. Brown Act in accordance with AB 361

Mr. Garcia presented Resolution No. 05-2022 and explained that pursuant to amendments to the Brown Act (Assembly Bill 361), public agencies are authorized to conduct remote meetings via video/teleconference during the COVID-19 pandemic, provided certain conditions exist and findings are made. He stated that in order for the Board to continue to meet under the provisions of AB 361, either remotely or under a hybrid approach of remote and in-person attendance, the Board is required to review and reconsider its determinations at least every 30 days. Mr. Garcia reported that because the State of California remains in a declared state of emergency related to the COVID-19 pandemic and because state and local recommendations remain in place to reduce the transmission of COVID-19, approval of Resolution No. 05-2022 would allow the Board to hold meetings under the provisions of AB 361.

No public comment was provided.

It was **MOVED** by Director Joos, seconded by Director Burchardi, to adopt Resolution No. 05-2022, a Resolution of the Board of Directors of the Santa Ynez River Water Conservation District, Improvement District No.1 Financing Corporation Authorizing Remote Teleconference Meetings Under the Ralph M. Brown Act in Accordance with AB 361.

The Resolution was adopted and carried by the following 4-0-0 roll call Vote:

AYES, DIRECTORS: Michael Burchardi
Jeff Clay
Brad Joos
Nick Urton

1 NOES, DIRECTORS: None
2 ABSTAIN, DIRECTORS: None
3 ABSENT, DIRECTORS: Jeff Holzer
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5 4. CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 21, 2021

6 The Minutes of the Annual Meeting of December 21, 2021 were presented for consideration.
7 Director Clay asked if there were any changes or additions to the minutes of December 21, 2021.
8 There were no additions or corrections requested.
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10 It was MOVED by Director Joos, seconded by Director Burchardi, and carried by a unanimous 4-
11 0-0 roll call vote, with Director Holzer absent, to approve the December 21, 2021 Annual Meeting
12 Minutes as presented.
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14 5. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA:

15 Mr. Garcia stated that there were no additions or corrections to the Agenda.
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17 6. PUBLIC COMMENT:

18 Director Clay welcomed any members of the public participating via video or telephonically and
19 offered time for members of the public to speak and address the Board of Directors on matters
20 not on the Agenda. There were no comments received from the public. Mr. Garcia reported that
21 no written comments were submitted to the District for the meeting.
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23 7. MANAGER'S REPORT - STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING
24 SUBJECTS:

25 A. Annual Report - Verbal Report by the General Manager

26 Mr. Garcia stated this was the Annual Meeting of the Financing Corporation. He gave a brief
27 history of the Financing Corporation, stating that it was established in FY 2016 for the
28 purpose of issuing Certificates of Participation (Bonds) to finance the construction and
29 implementation of a treatment facility that would be necessary to comply with a Chromium
30 6 Maximum Contaminant Level (MCL) of 10 parts per billion (ppb) that was adopted by the
31 State Water Resources Control Board in 2014. He explained that the MCL was later
32 invalidated by a state court decision for failing to adequately consider the economic
33 feasibility of the 10-ppb standard. Mr. Garcia reported that the most current activity related
34 to the MCL occurred in November 2021 when the State Board issued a Notice of Preparation
35 of a Draft Programmatic Environmental Impact Report for a new Chromium 6 MCL with a
36 potential effective date in 2023. Mr. Garcia recommended keeping the Financing Corporation
37 active based on the State's proposal to adopt a new Chromium 6 MCL, which in turn would
38 require the District to finance and construct treatment facilities to ensure compliance with
39 the new standard. He stated that staff continues to monitor activities related to a possible
40 issuance of a new MCL and will provide further information once available.
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42 B. Update on Required Annual Federal & State Filings

43 Ms. Martone reported that on December 8, 2022 staff filed the required Annual Statement
44 with the State of California and Form 990N with the Internal Revenue Service for FY 2022.
45 Ms. Martone reported that there have been no financial transactions or commitments made
46 by the Financing Corporation during the year.
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8. **ADJOURNMENT:**

There being no further business, the meeting was adjourned at 3:00 p.m.

SECRETARY - MARY MARTONE
SANTA YNEZ RIVER WATER CONSERVATION DISTRICT,
IMPROVEMENT DISTRICT NO.1 FINANCING CORPORATION

DRAFT